



# Parker County, TX

★ ★ ★ ★ ★  
**WORKFORCE SOLUTIONS**  
NORTH CENTRAL TEXAS

QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

600 Six Flags Drive, Suite 300  
Arlington, Texas 76005

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## Report Parameters

### 1 County

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48367 Parker County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**141,390**

**Population (2019)**

Population grew by **19,223** over the last 5 years and is projected to grow by **13,894** over the next 5 years.

**42,308**

**Total Regional Employment**

Jobs grew by **2,748** over the last 5 years and are projected to grow by **5,059** over the next 5 years.

**\$70.6K**

**Median Household Income (2017)**

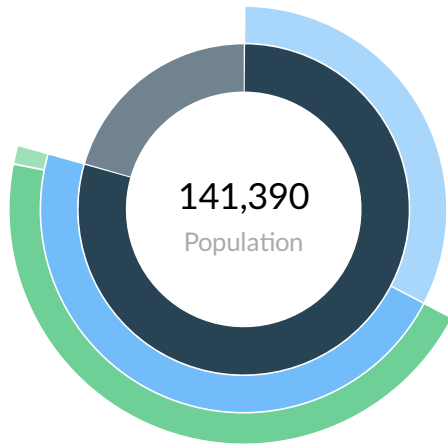
Median household income is **\$13.0K** above the national median household income of \$57.7K.

### Takeaways

- As of 2019 the region's population **increased by 15.7%** since 2014, growing by 19,223. Population is expected to **increase by 9.8%** between 2019 and 2024, adding 13,894.
- From 2014 to 2019, jobs **increased by 6.9%** in Parker County, TX from 39,560 to **42,308**. This change **fell short of the national growth rate of 7.3% by 0.4%**. As the number of jobs increased, the **labor force participation rate decreased from 60.9% to 59.0% between 2014 and 2019**.
- Concerning educational attainment, **17.6% of Parker County, TX residents possess a Bachelor's Degree** (1.2% below the national average), and **8.7% hold an Associate's Degree** (0.6% above the national average).
- The top three industries in 2019 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	141,390	66,139	42,308	98.6	\$5.63B	\$8.49B	\$5.39B
WSNCT Service Area	3,008,708	1,590,685	1,135,142	96.9	\$144.34B	\$164.56B	\$112.04B
16-County Region	7,797,634	4,084,633	4,030,271	98.0	\$544.73B	\$327.32B	\$395.49B
City of McKinney Zip Codes	224,683	N/A	83,218	105.2	\$10.63B	\$15.78B	\$11.22B
Nation	329,399,330	164,576,320	164,699,638	100.0	\$20.78T	\$0	\$8.91T

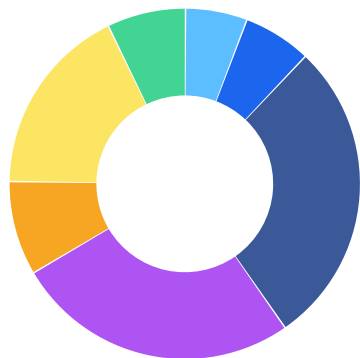
## 2019 Labor Force Breakdown



	Population
● Total Working Age Population	112,193
● Not in Labor Force (15+)	46,054
● Labor Force	66,139
● Employed	64,279
● Unemployed	1,860
● Under 15	29,197

## Educational Attainment

Concerning educational attainment, **17.6% of Parker County, TX residents possess a Bachelor's Degree** (1.2% below the national average), and **8.7% hold an Associate's Degree** (0.6% above the national average).

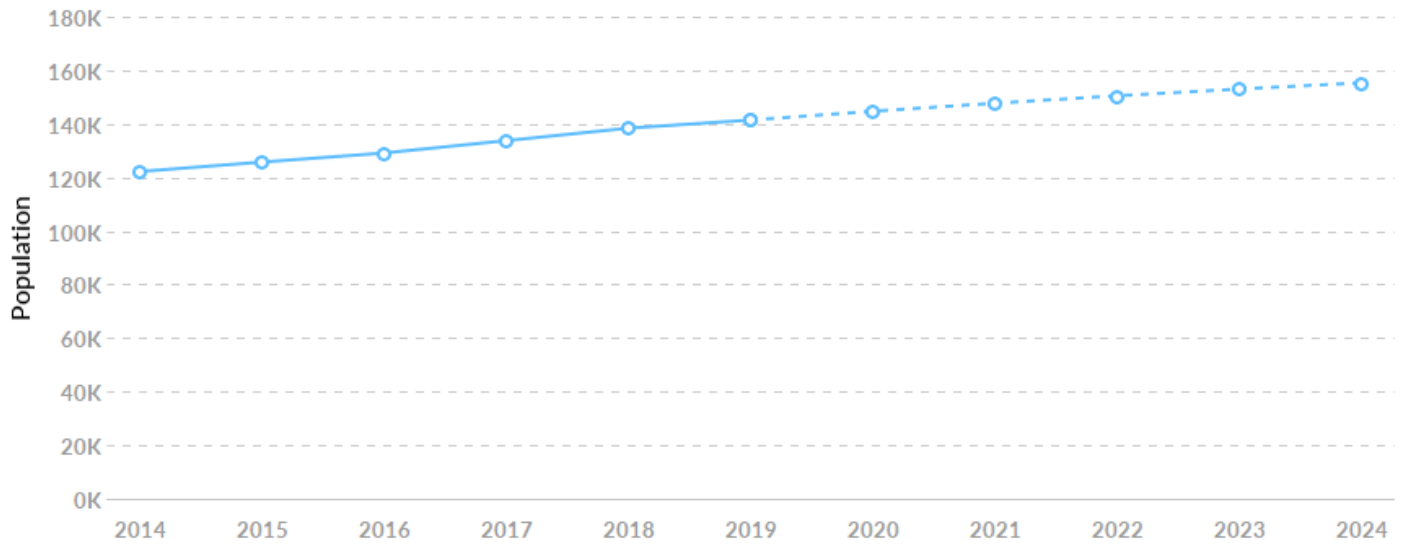


	% of Population	Population
● Less Than 9th Grade	5.7%	5,430
● 9th Grade to 12th Grade	6.3%	5,999
● High School Diploma	28.2%	26,930
● Some College	26.2%	25,003
● Associate's Degree	8.7%	8,276
● Bachelor's Degree	17.6%	16,793
● Graduate Degree and Higher	7.2%	6,907

# Historic & Projected Trends

## Population Trends

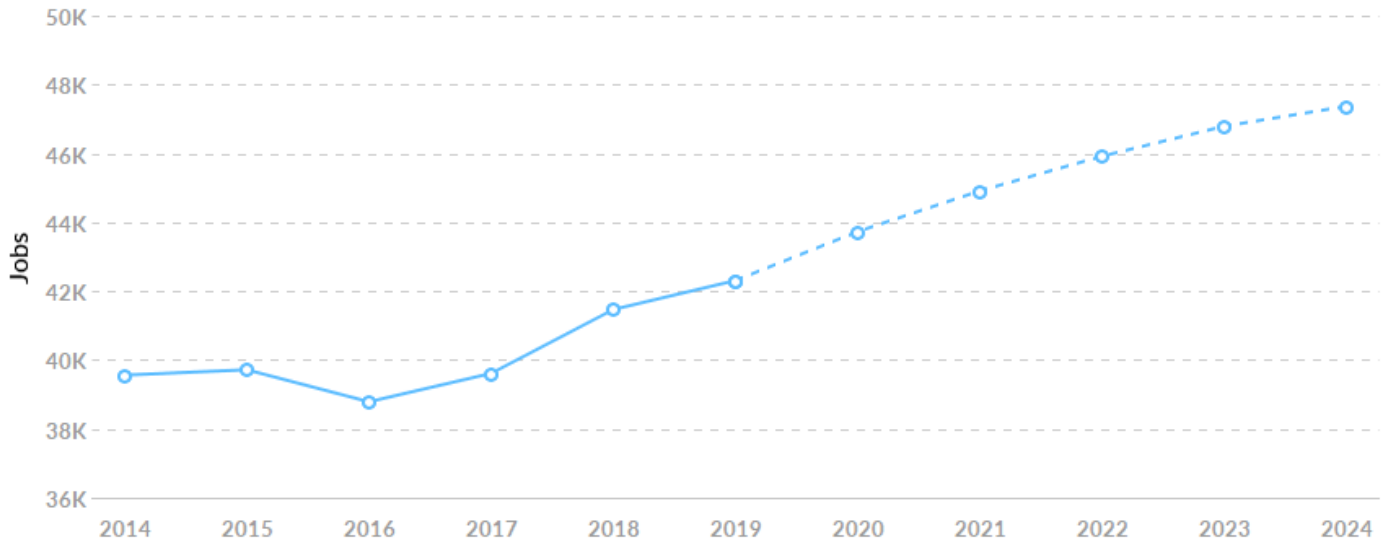
As of 2019 the region's population increased by 15.7% since 2014, growing by 19,223. Population is expected to increase by 9.8% between 2019 and 2024, adding 13,894.



Timeframe	Population
2014	122,167
2015	125,699
2016	129,078
2017	133,707
2018	138,373
2019	141,390
2020	144,669
2021	147,681
2022	150,445
2023	152,976
2024	155,285

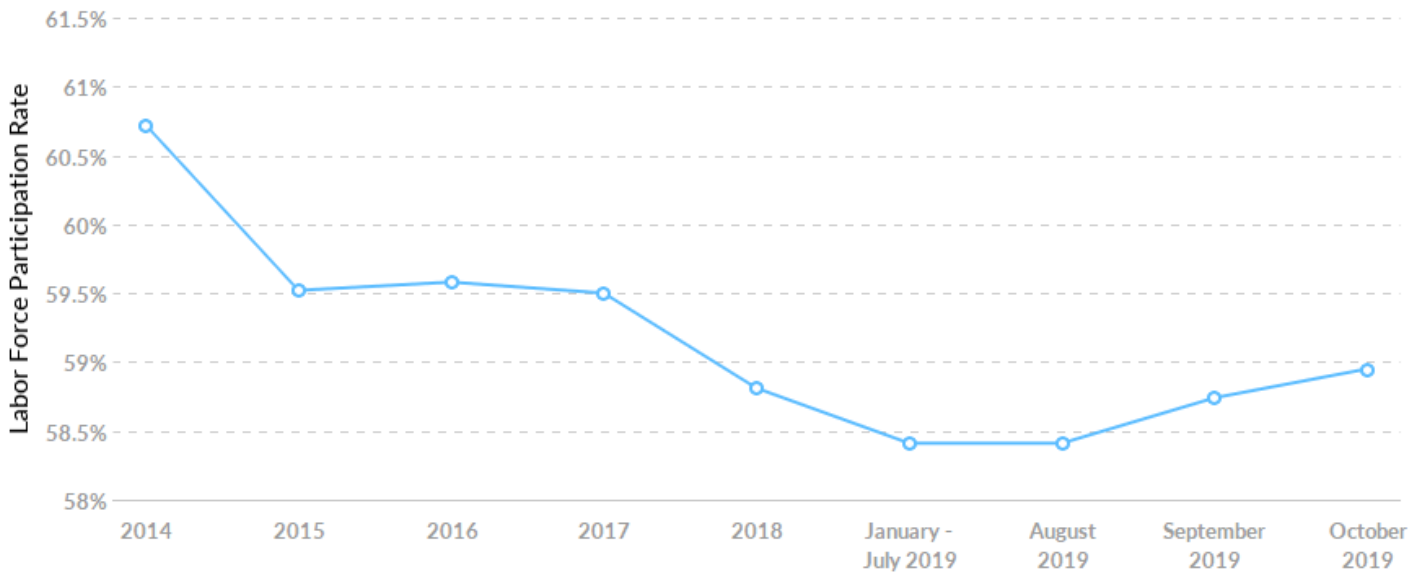
## Job Trends

From 2014 to 2019, jobs increased by 6.9% in Parker County, TX from 39,560 to 42,308. This change fell short of the national growth rate of 7.3% by 0.4%.



Timeframe	Jobs
2014	39,560
2015	39,716
2016	38,786
2017	39,611
2018	41,466
2019	42,308
2020	43,729
2021	44,912
2022	45,917
2023	46,789
2024	47,367

## Labor Force Participation Rate Trends

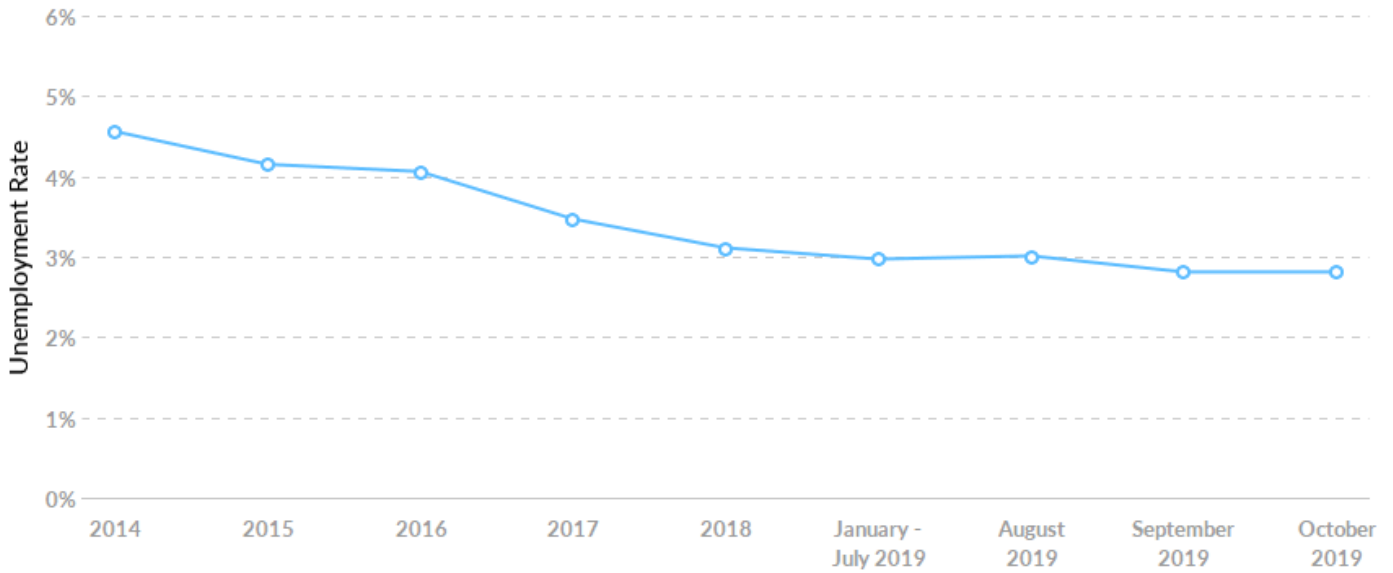


Timeframe	Labor Force Participation Rate
2014	60.72%
2015	59.52%
2016	59.58%
2017	59.50%
2018	58.81%
January - July 2019	58.41%
August 2019	58.41%
September 2019	58.74%
October 2019	58.95%



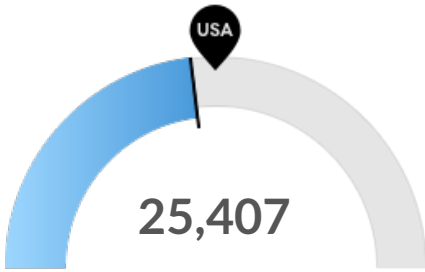
## Unemployment Rate Trends

Parker County, TX had an October 2019 unemployment rate of 2.81%, decreasing from 4.56% 5 years before.



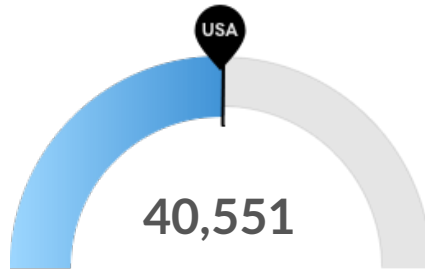
Timeframe	Unemployment Rate
2014	4.56%
2015	4.15%
2016	4.06%
2017	3.47%
2018	3.11%
January - July 2019	2.97%
August 2019	3.01%
September 2019	2.81%
October 2019	2.81%

## Population Characteristics



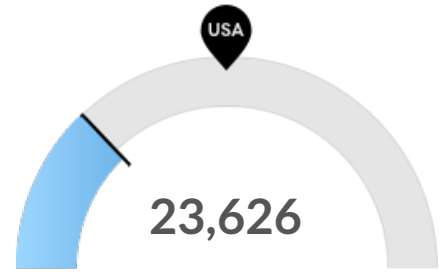
Millennials

Parker County, TX has 25,407 millennials (ages 25-39). The national average for an area this size is 28,448.



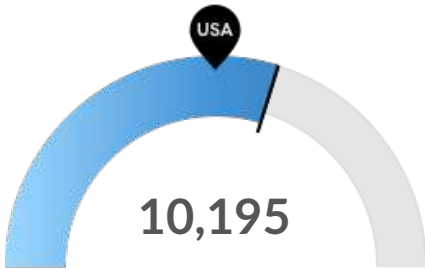
Retiring Soon

Retirement risk is about average in Parker County, TX. The national average for an area this size is 40,054 people 55 or older, while there are 40,551 here.



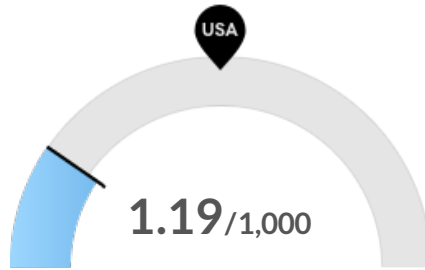
Racial Diversity

Racial diversity is low in Parker County, TX. The national average for an area this size is 54,822 racially diverse people, while there are 23,626 here.



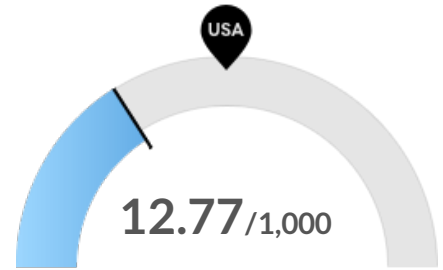
Veterans

Parker County, TX has 10,195 veterans. The national average for an area this size is 7,788.



Violent Crime

Parker County, TX has 1.19 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

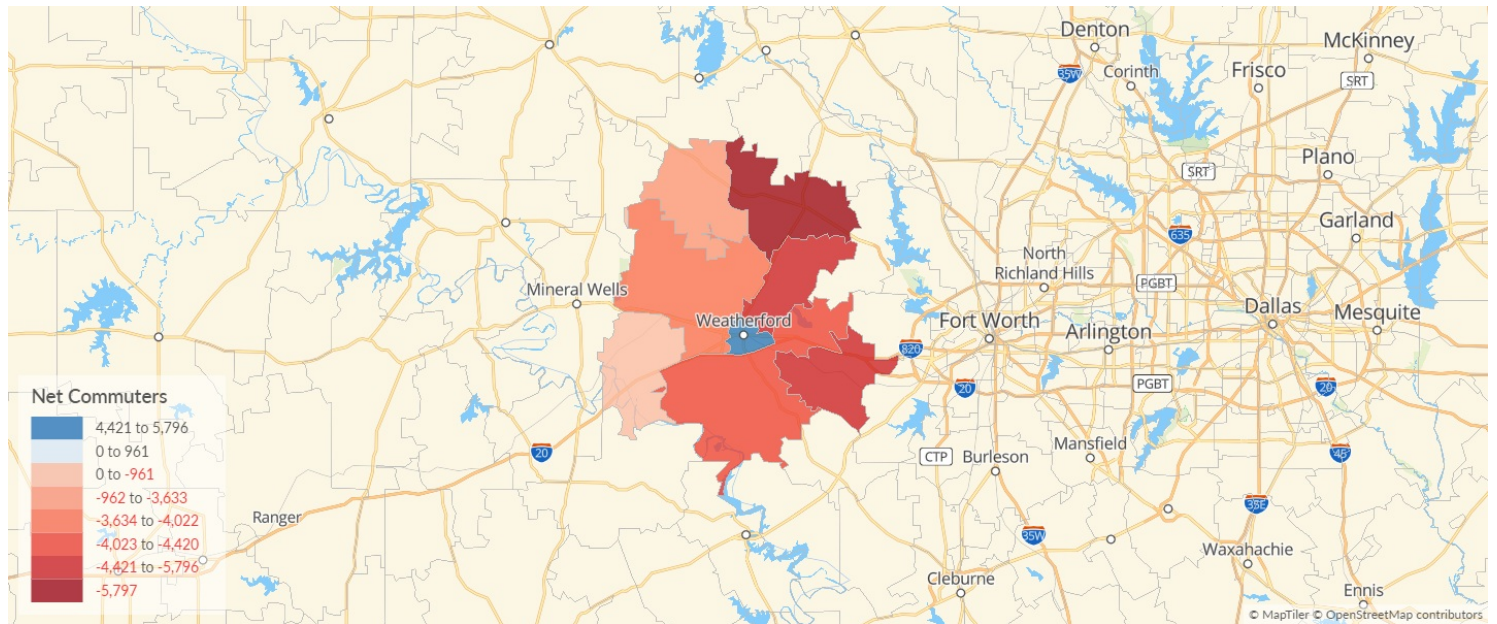


Property Crime

Parker County, TX has 12.77 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Parker County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 76087.



### Where Talent Works

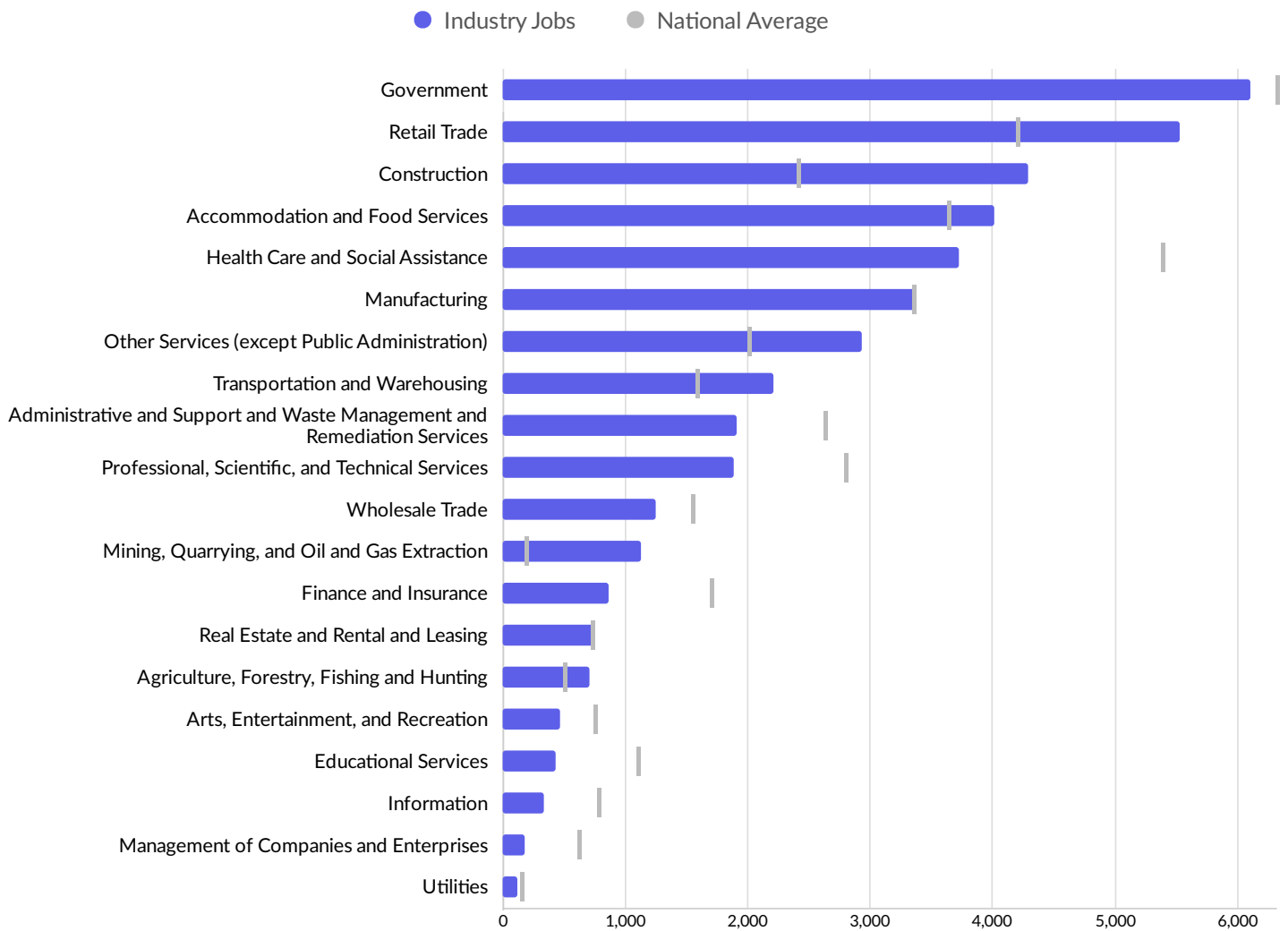
ZIP	Name	2019 Employment
76086	Weatherford, TX (in Par...	16,433
76087	Weatherford, TX (in Par...	10,106
76008	Aledo, TX (in Parker cou...	4,932
76082	Springtown, TX (in Park...	3,571
76088	Weatherford, TX (in Par...	3,540

### Where Talent Lives

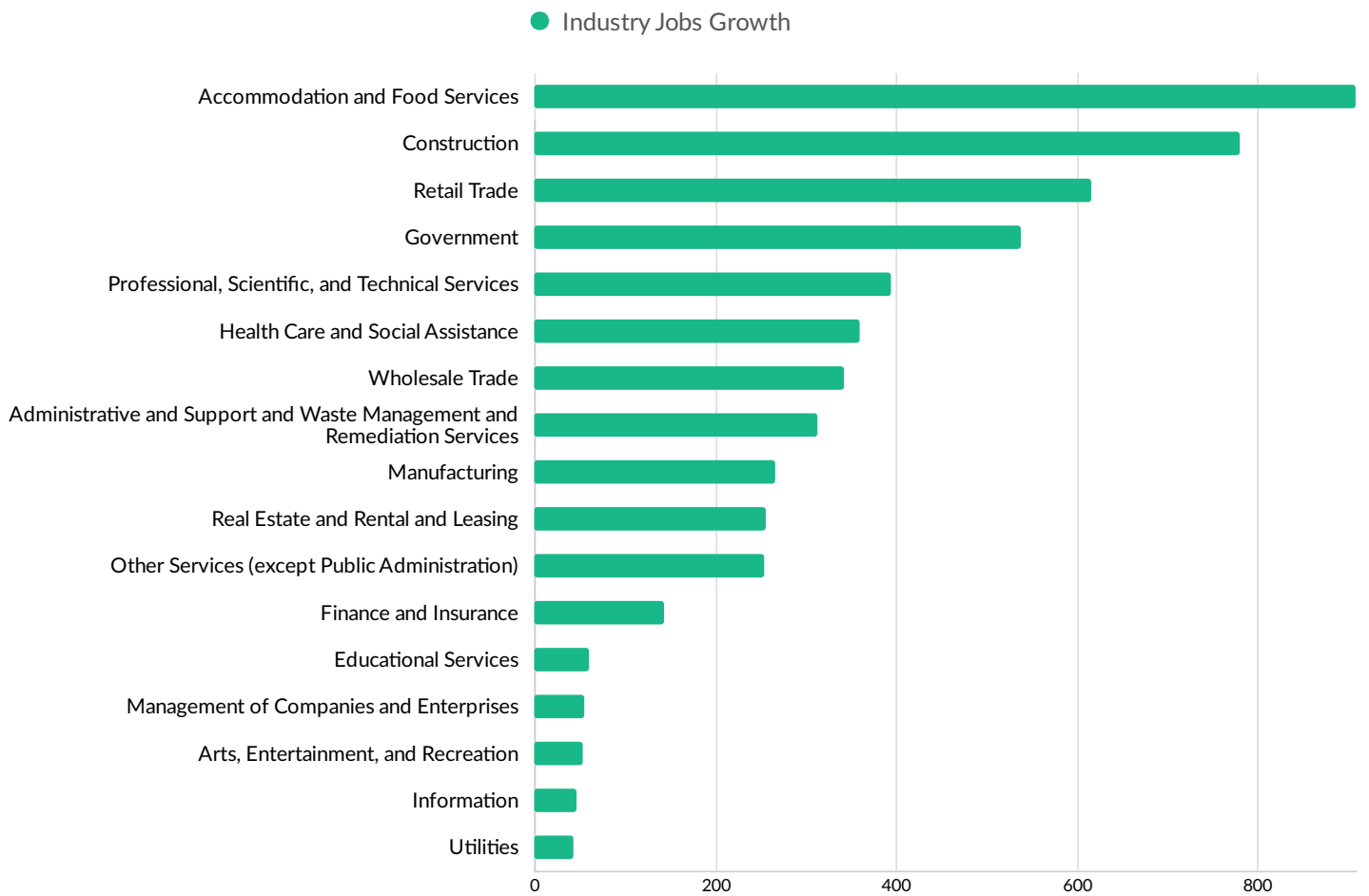
ZIP	Name	2019 Workers
76087	Weatherford, TX (in Par...	14,129
76086	Weatherford, TX (in Par...	11,904
76082	Springtown, TX (in Park...	9,369
76008	Aledo, TX (in Parker cou...	9,353
76088	Weatherford, TX (in Par...	7,174

# Industry Characteristics

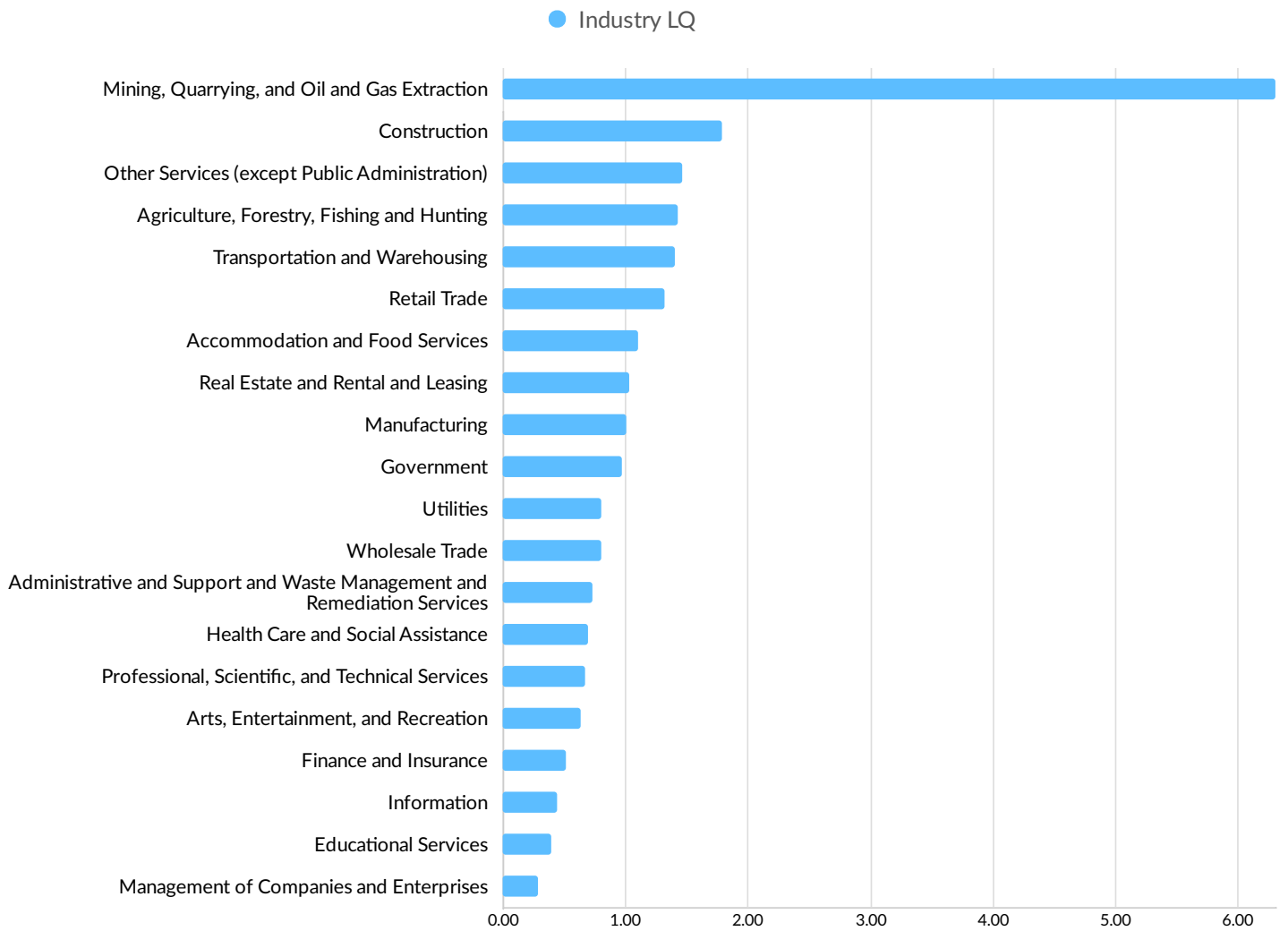
## Largest Industries



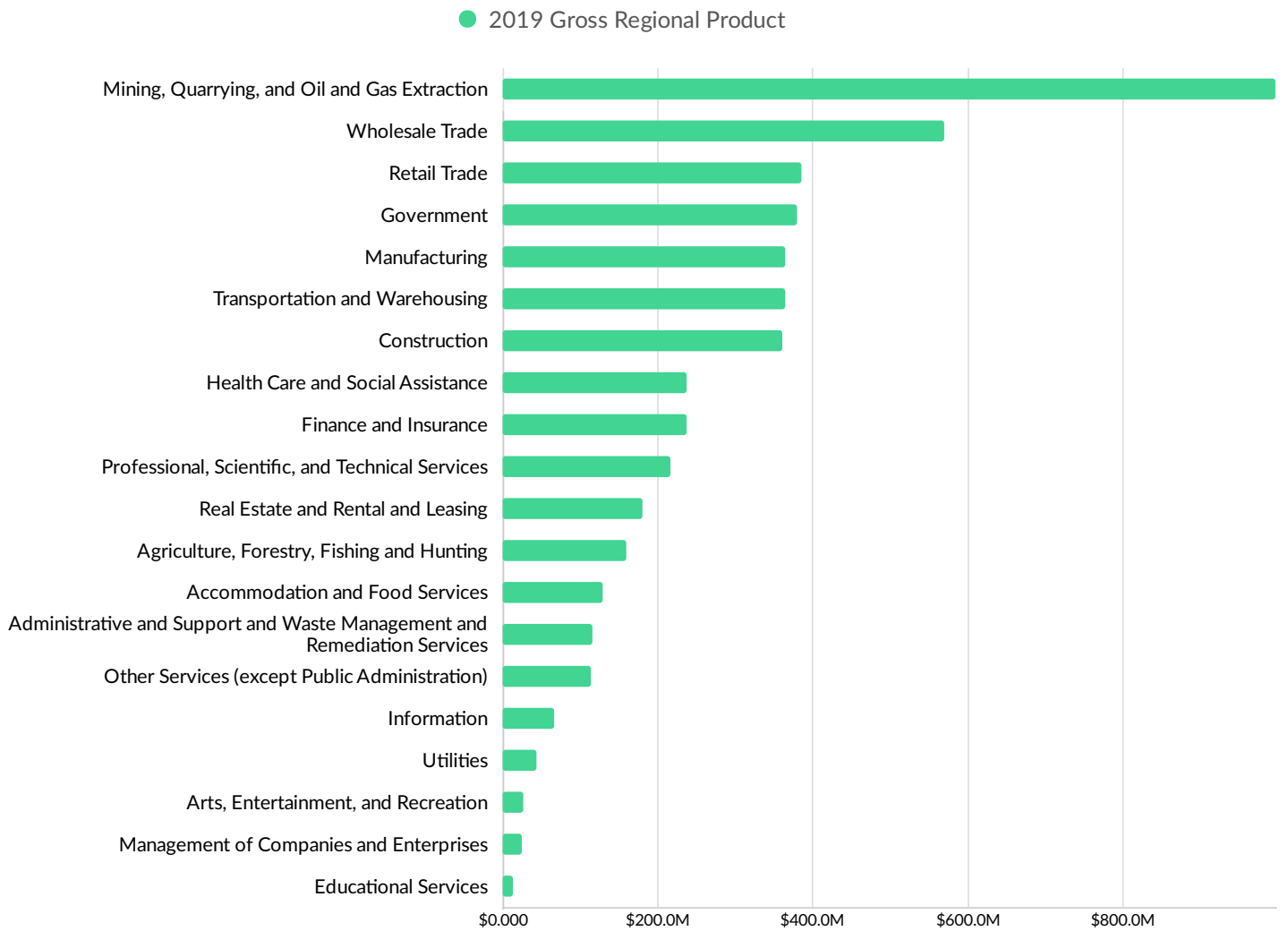
## Top Growing Industries



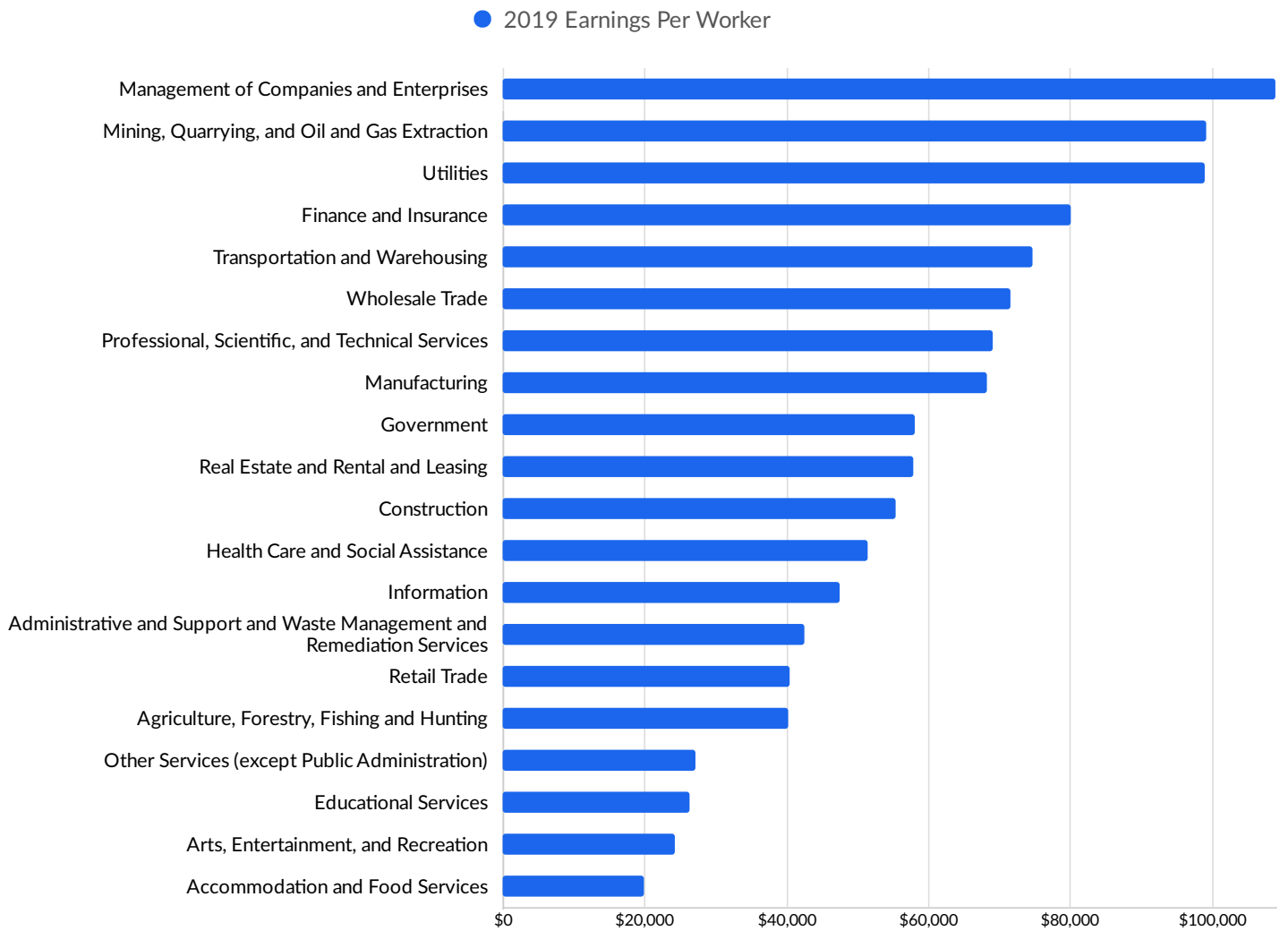
## Top Industry LQ



## Top Industry GRP



## Top Industry Earnings














Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	5,580	6,118	538	+10%	0.97	\$58,139	\$380.30M
Retail Trade	4,923	5,540	617	+13%	1.32	\$40,385	\$386.78M
Construction	3,512	4,293	781	+22%	1.79	\$55,359	\$360.84M
Accommodation and Food Services	3,113	4,022	909	+29%	1.11	\$19,913	\$129.40M
Health Care and Social Assistance	3,371	3,731	360	+11%	0.69	\$51,407	\$237.53M
Manufacturing	3,117	3,383	266	+9%	1.01	\$68,324	\$366.07M
Other Services (except Public Administration)	2,676	2,930	254	+9%	1.46	\$27,140	\$113.57M
Transportation and Warehousing	2,968	2,211	-757	-26%	1.40	\$74,649	\$365.09M
Administrative and Support and Waste Management and Remediation Services	1,601	1,914	313	+20%	0.73	\$42,573	\$115.99M
Professional, Scientific, and Technical Services	1,494	1,888	394	+26%	0.68	\$69,051	\$216.69M
Wholesale Trade	904	1,247	343	+38%	0.81	\$71,593	\$569.58M
Mining, Quarrying, and Oil and Gas Extraction	3,066	1,134	-1,932	-63%	6.31	\$99,210	\$998.41M
Finance and Insurance	726	869	143	+20%	0.51	\$80,033	\$237.52M
Real Estate and Rental and Leasing	487	744	257	+53%	1.03	\$57,952	\$180.84M
Agriculture, Forestry, Fishing and Hunting	739	708	-31	-4%	1.43	\$40,165	\$159.18M
Arts, Entertainment, and Recreation	418	471	53	+13%	0.64	\$24,351	\$26.08M
Educational Services	375	436	61	+16%	0.40	\$26,379	\$13.89M
Information	291	338	47	+16%	0.44	\$47,612	\$66.21M
Management of Companies and Enterprises	122	177	55	+45%	0.29	\$108,958	\$24.34M
Utilities	72	116	44	+61%	0.81	\$98,954	\$43.62M

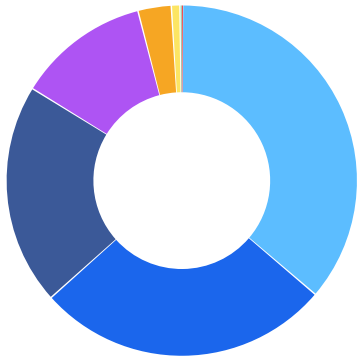
# Business Characteristics

## 13,316 Companies Employ Your Workers

Online profiles for your workers mention 13,316 companies as employers, with the top 10 appearing below. In the last 12 months, 2,064 companies in Parker County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lockheed Martin Corporation	413 	CRST International, Inc.	435 
WEATHERFORD	301 	C.R. England, Inc.	277 
Wal-Mart Stores, Inc.	223 	Dollar General Corporation	246 
Texas Health Resources	199 	HealthCare Employment Netwo...	245 
Weatherford College	109 	HCA Holdings, Inc.	241 
Aledo Glass	84 	Care.com, Inc.	231 
United States Department of th...	83 	Groendyke Transport Inc.	159 
Cook Children's Health Care Sys...	82 	Teach For America, Inc.	158 
City of Fort Worth	66 	Chalk Mountain Services of Tex...	147 
Textron Inc.	65 	Express Employment Profession...	136 

## Business Size

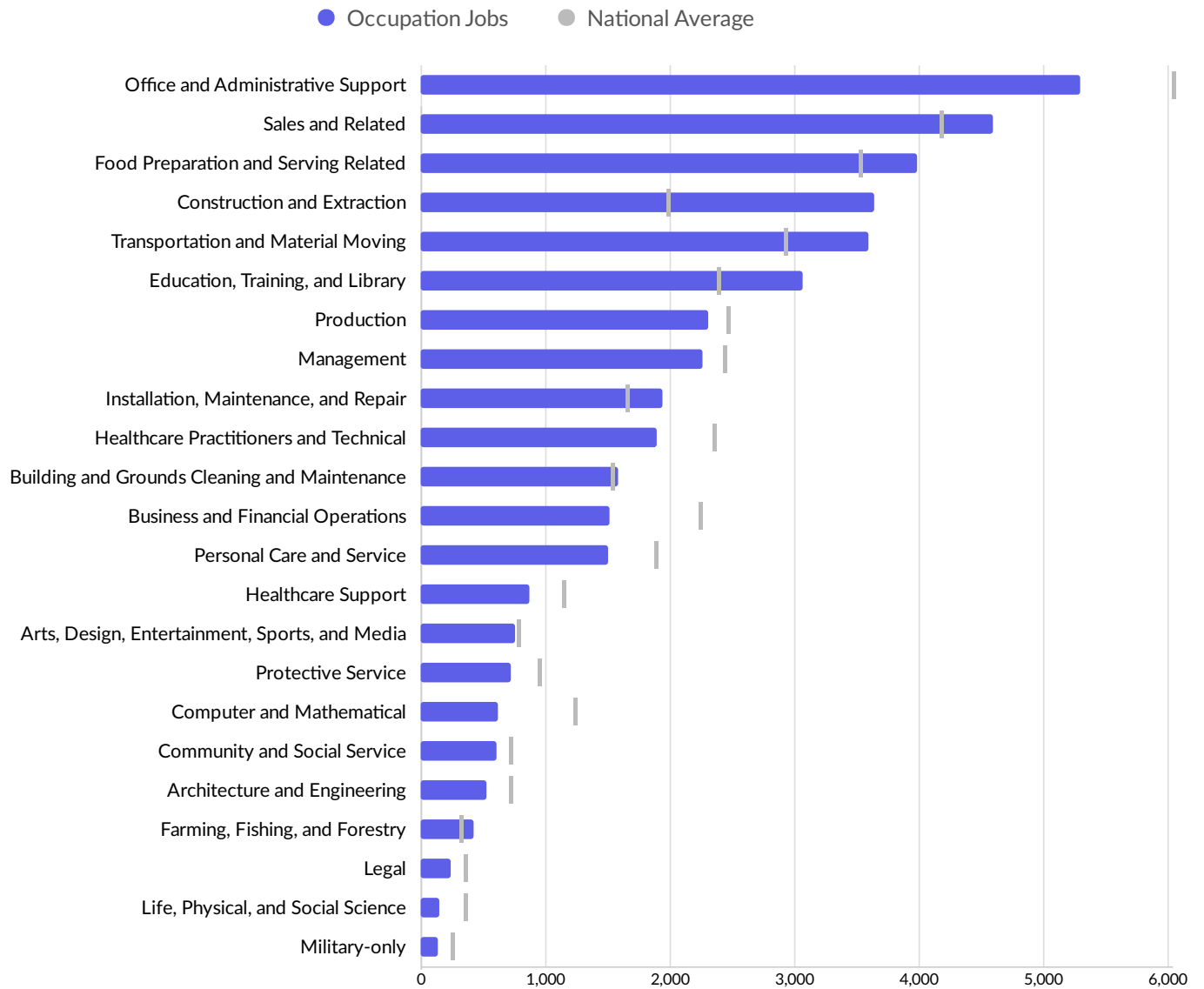


	Percentage	Business Count
1 to 4 employees	36.2%	1,377
5 to 9 employees	27.2%	1,034
10 to 19 employees	20.4%	777
20 to 49 employees	12.2%	464
50 to 99 employees	3.1%	117
100 to 249 employees	0.8%	30
250 to 499 employees	0.2%	8
500+ employees	0.0%	1

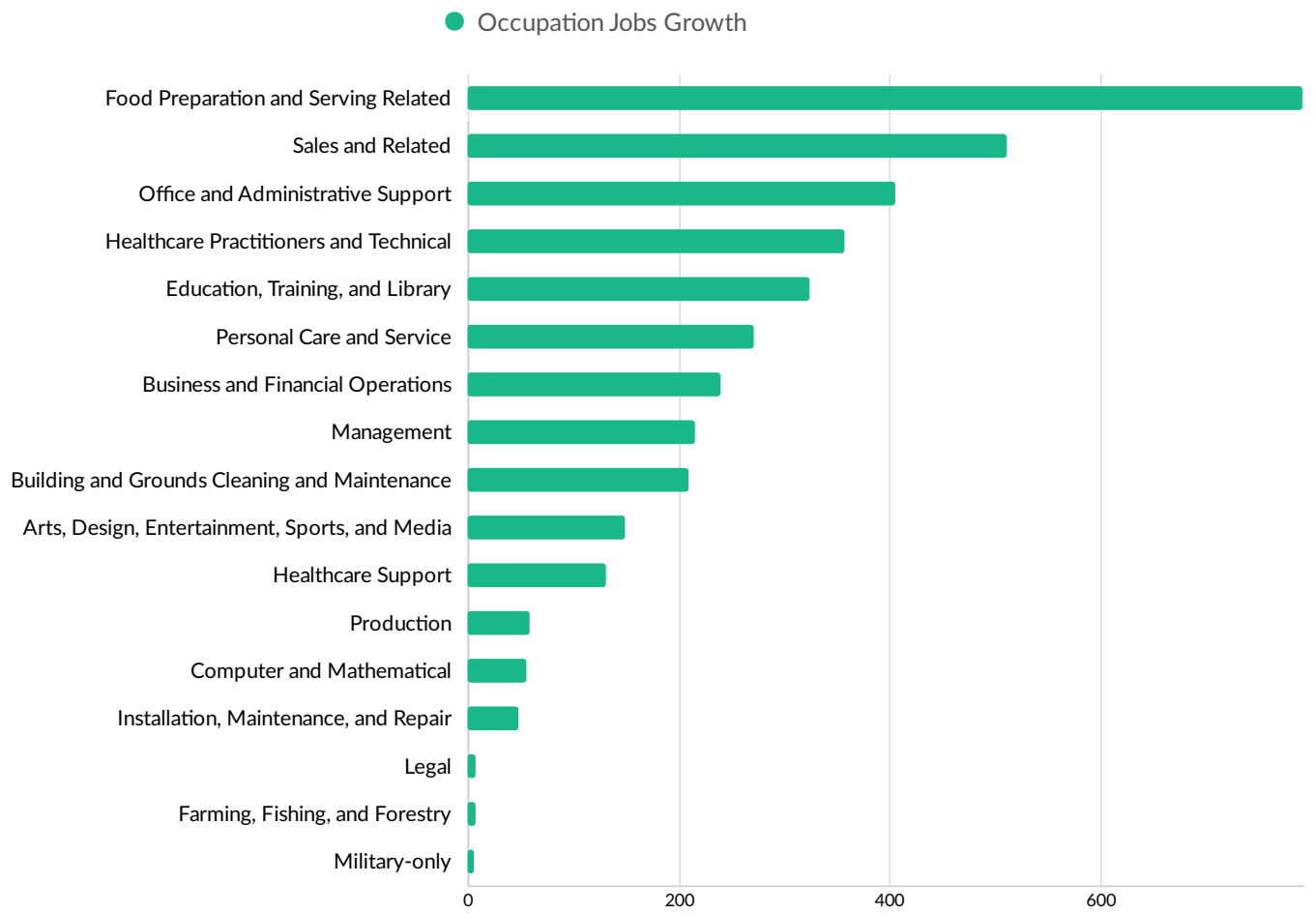
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

## Largest Occupations



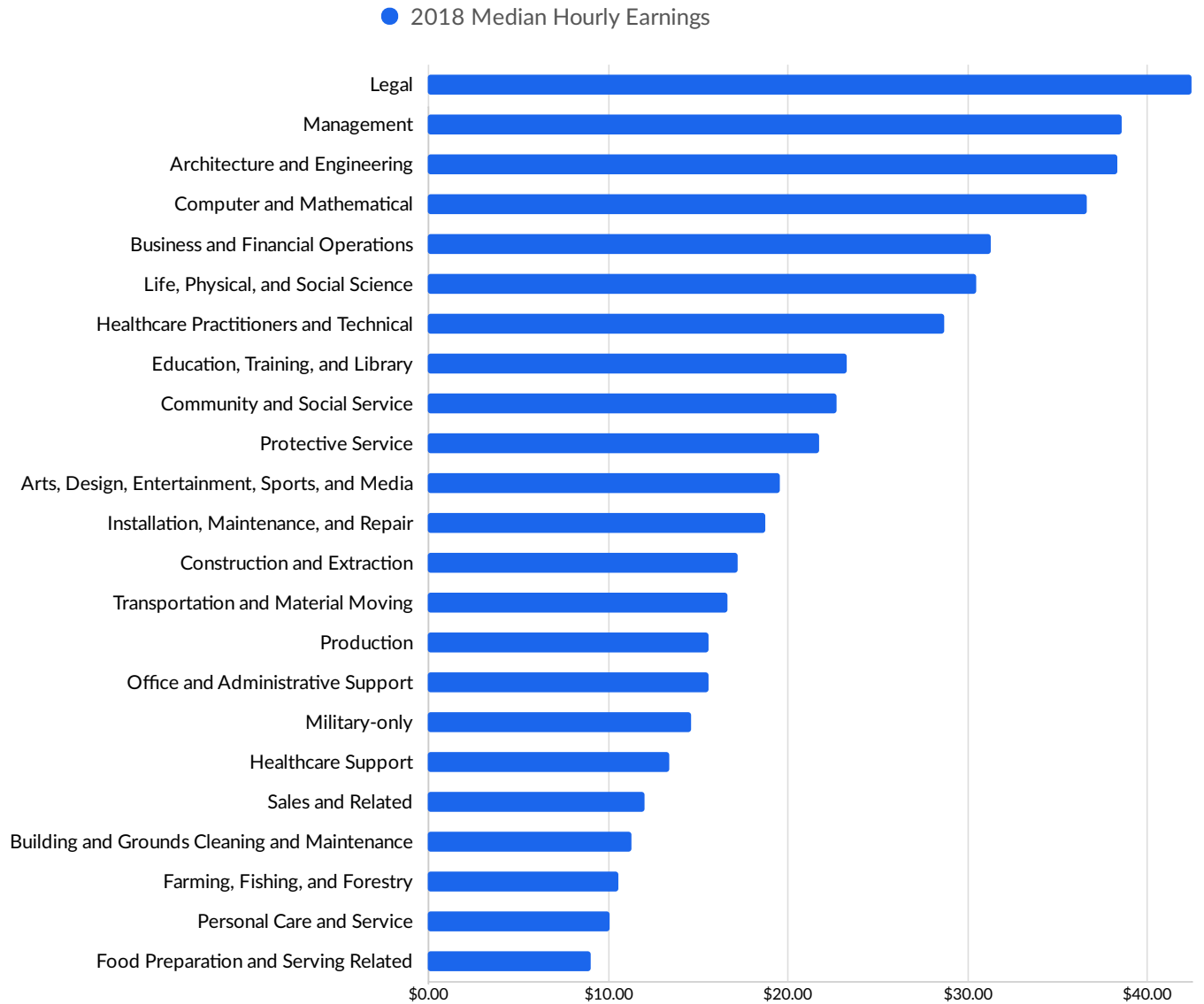
## Top Growing Occupations



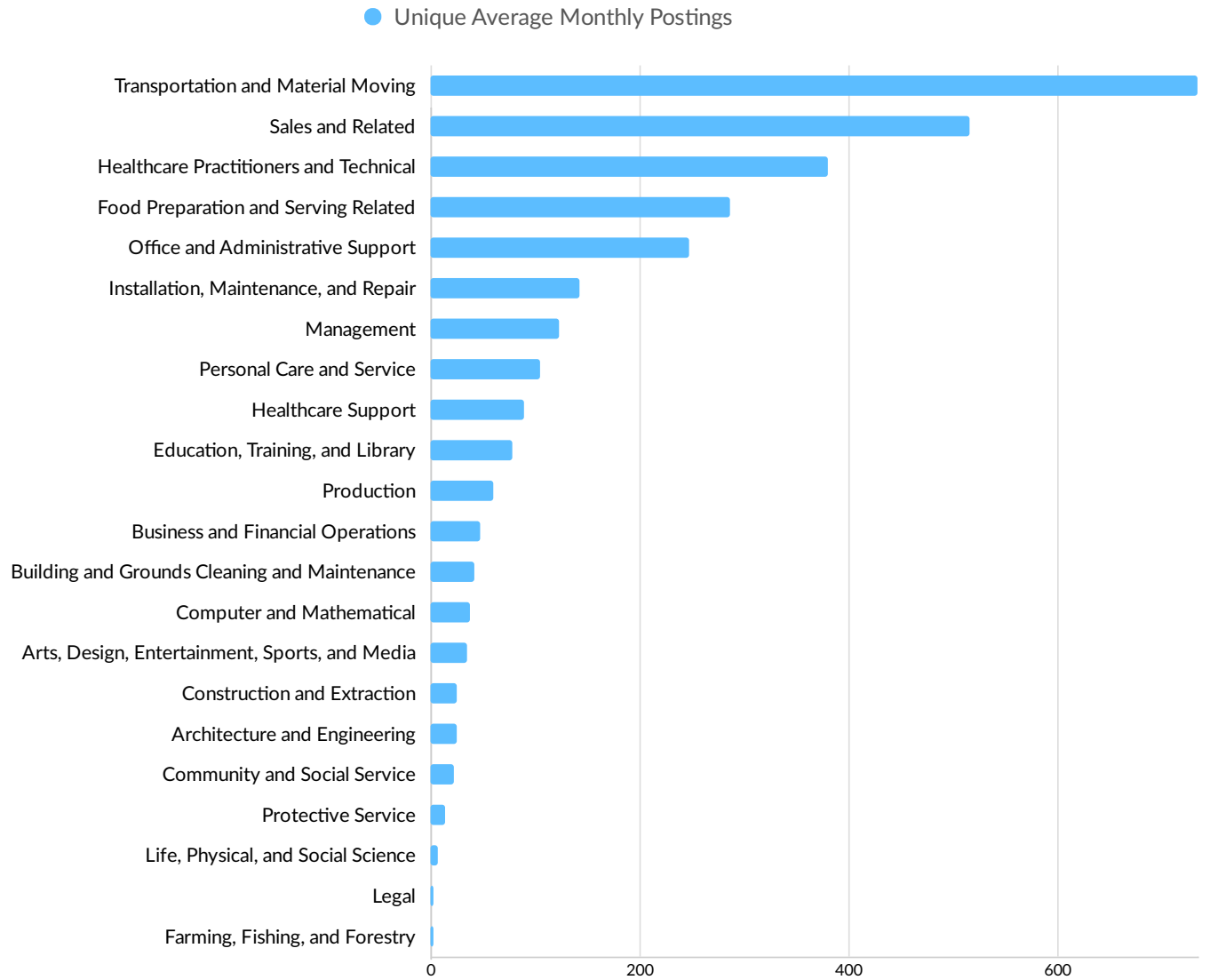
## Top Occupation LQ



## Top Occupation Earnings

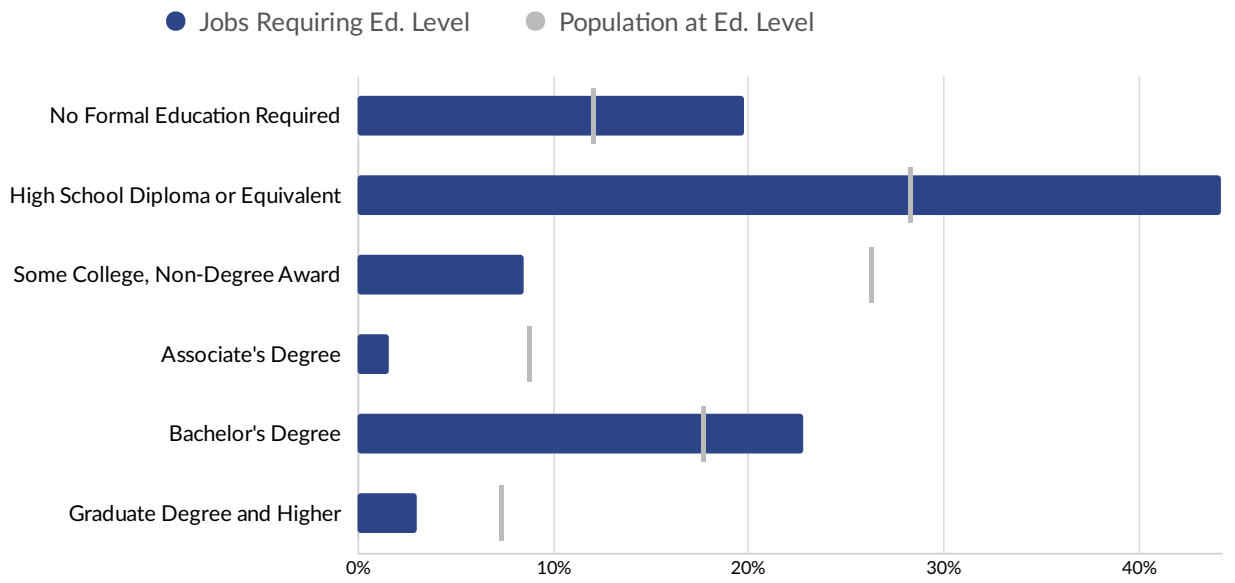


## Top Posted Occupations





## Underemployment

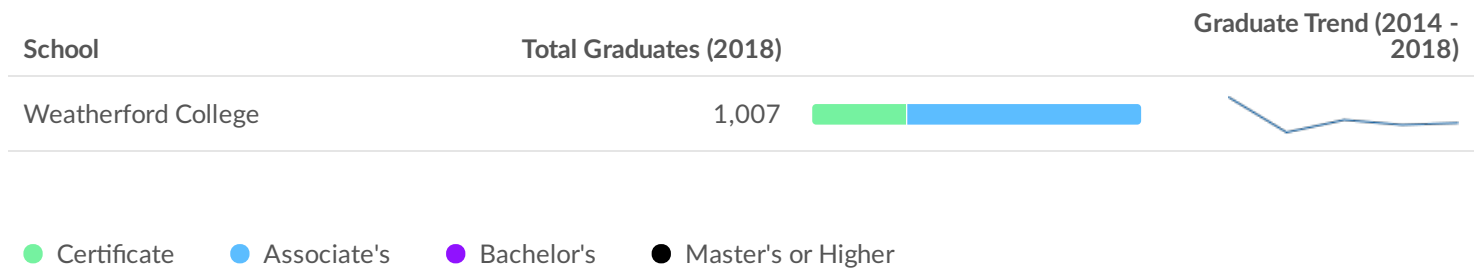


Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Office and Administrative Support	4,898	5,304	406	+8%	0.88	\$15.61	248
Sales and Related	4,096	4,608	512	+13%	1.10	\$12.06	515
Food Preparation and Serving Related	3,202	3,994	792	+25%	1.13	\$9.08	286
Construction and Extraction	4,016	3,643	-373	-9%	1.84	\$17.21	26
Transportation and Material Moving	4,173	3,605	-568	-14%	1.24	\$16.70	734
Education, Training, and Library	2,742	3,066	324	+12%	1.29	\$23.34	78
Production	2,248	2,307	59	+3%	0.94	\$15.62	60
Management	2,050	2,265	215	+10%	0.93	\$38.58	124
Installation, Maintenance, and Repair	1,890	1,939	49	+3%	1.18	\$18.80	143
Healthcare Practitioners and Technical	1,544	1,902	358	+23%	0.81	\$28.73	381
Building and Grounds Cleaning and Maintenance	1,383	1,593	210	+15%	1.04	\$11.36	42
Business and Financial Operations	1,278	1,518	240	+19%	0.68	\$31.36	48
Personal Care and Service	1,231	1,502	271	+22%	0.80	\$10.09	105
Healthcare Support	748	879	131	+18%	0.78	\$13.47	89
Arts, Design, Entertainment, Sports, and Media	609	758	149	+24%	0.99	\$19.58	35
Protective Service	749	724	-25	-3%	0.77	\$21.80	14
Computer and Mathematical	562	618	56	+10%	0.50	\$36.68	37
Community and Social Service	667	610	-57	-9%	0.86	\$22.77	22

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jan 2019 - Dec 2019 Unique Average Monthly Postings
Architecture and Engineering	533	530	-3	-1%	0.75	\$38.34	25
Farming, Fishing, and Forestry	414	421	7	+2%	1.33	\$10.59	3
Legal	229	237	8	+3%	0.68	\$42.50	3
Life, Physical, and Social Science	171	151	-20	-12%	0.44	\$30.53	7
Military-only	128	134	6	+5%	0.55	\$14.62	0

## Educational Pipeline

In 2018, there were 1,007 graduates in Parker County, TX. This pipeline has shrunk by 21% over the last 5 years. The highest share of these graduates come from General Studies, Registered Nursing/Registered Nurse, and Liberal Arts and Sciences/Liberal Studies.



## In-Demand Skills

